

**Cambridge Place of Orland Park Townhome Association
Homeowners Meeting February 7, 2022**

Meeting started 7:03pm

Board members in attendance:

Sharon Paladino, President
Lynn Chesters, Secretary
Marge McNamara, Treasurer

Association Legal Counsel:

Michael Shifrin in Attendance of Boards Request.

Advanced Property Specialists: Vice President in Attendance, Kimberly May

Approval of Meeting Minutes for all:

October 27, 2021 / December 1, 2021 / December 20, 2021. Sharon Paladino made motion, Marge McNamara 2nd, motion passed.

Current Financial Condition

Barrington Bank Checking – Operating	\$ 25,030.80
Barrington Bank MaxSafe	\$ 202,291.52
Barrington Bank CD	\$ 30,963.26
Refundable Deposits	\$ (1,400.00)
Total	\$ 256,885.58

New Business

Approve 2022 Budget: Monthly assessment same as last year: Motion made by Marge McNamara, Lynn Chesters 2nd - Motion passed.

Approve Audit by Cantey & Associates: Motion by Sharon Paladino, Marge McNamara 2nd – Motion passed

Open Forum:

Members given General Ledger from 2015. Members were given opportunities to ask questions and share comments.

Roofing Commission members:

Sherry Neu, Mike Schroer, Neil Finn, Denise Gagliano, Patrick Sedara, Joe Johnstone, Linda Rocket, John Polak.

Patrick Sedara volunteered to handle Website.

Meeting Adjourned 7:45 pm.