

CAMBRIDGE PLACE OF ORLAND PARK TOWNHOUSE ASSOCIATION

HOMEOWNERS MEETING – DECEMBER 1, 2021

Called to order by Sharon Paladino at 6:00 p.m.

Roll call of officers: Sharon Paladino, Marge MacNamara, Lynn Chesters – all present

Financial Report as of December 1, 2021

Barrington Bank checking OPERATING	\$ 8,910.20
Barrington Bank MaxSafe	\$ 198,112.06
Barrington Bank CD	\$ 30,656.83
Refundable Deposits	\$ <u>(1,400.00)</u>
TOTAL	\$ 236,279.09

OPENING STATEMENT = President Sharon Paladino's opening statement. An increase in assessments is difficult and ask that you keep questions to the end of meeting. All of us are not excited about the numerous large expenses. Buildings are 31 years old and in everyone's best interest, we must maintain the properties. We researched and interviewed three Roofing companies independently.

GUEST SPEAKER - Mueller Roofing company. Once he was called, he came out and assessed roofs by drone and inspected each building in person and assessed immediate needs vs future needs. It will take 1 to 2 days to complete per building. Brings all his own equipment and uses his own employees. Work would start at 7:00 a.m. to 6:00pm Monday through Saturday. Protects all shrubbery and outside of the house. Full warrantee. Replaces all flashing with new. Warrantee is transferable when someone moves. Talked more and left business cards and literature.

Question from audience about 5-year increase.

NEW BUSINESS

New Landscaper – R & R Yard Design is now new Landscaper. Has done jobs on our property in the past. Motion to approve made by Marge MacNamara 2nd by Lynn Chesters. Passed

Roof Repair \$650.00. Motion to approve made by Sharon Paladino and 2nd by Marge MacNamara – passed.

Approve 2022 Budget. Motion to approve Marge MacNamara and 2nd by Lynn Chesters – passed.

Audience became unruly so meeting was adjourned.

Meeting Adjourned 6:59